

RESOLUTION NO. 2024-02

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF POCASSET, GRADY COUNTY, STATE OF OKLAHOMA, ADOPTING THE BUDGET FOR FISCAL YEAR 2024-2025 TO FUND THE VARIOUS OPERATIONS OF THE TOWN OF POCASSET, OKLAHOMA

WHEREAS, pursuant to the Oklahoma Municipal Budget Act, 11 O.S. Section 17-201 through 17-216, the proposed budget for the Town of Pocasset was prepared by the Mayor and submitted to the Town Council thirty (30) days prior to the beginning of the fiscal year; and

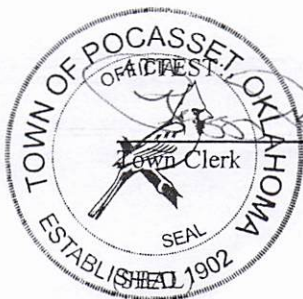
WHEREAS, Notice of a Public Hearing on the budget was given on May 23, 2024 and subsequent thereto a public hearing was held by the Town Council of the Town of Pocasset, Grady County, Oklahoma, on June 4, 2024 at which time input was received concerning the proposed budget.

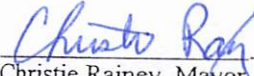
NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF POCASSET, GRADY COUNTY, OKLAHOMA, THAT:

1. The Town of Pocasset hereby adopts the budget for the fiscal year 2024-2025.
2. The estimate of revenues and expenditures are shown in the 2024-2025 annual budget for the Town of Pocasset, and that the estimate of revenues and expenditures are hereby incorporated by reference as if fully included herein and that the same are on file as a matter of public record in the office of the Town Clerk of the Town of Pocasset.
3. That all the revenues and money contained in any fund may be used for the budget appropriations except money which is specifically restricted by the Statutes of the State of Oklahoma or the Code of the Town of Pocasset.
4. That any and all transfers within or without specific appropriations shall conform to applicable State law at the time said transfers are made.

This Resolution shall be in full force and effect from and after its passage and approval by the Mayor and Council of the Town of Pocasset, Grady County, Oklahoma.

Adopted this 4th of June 2024.




Christie Rainey, Mayor

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State Auditor
and Inspector

Grady



**TOWN OF POCASSET
REVENUE
BUDGET
FY2024-25**

**GENERAL FUND
FUND NO. 11**

Account No.	Description	Actual FY22-23	Budget FY23-24	Estimated FY23-24	Budget FY24-25
4000	Revenues				
4200	State Tax				
4200-001	Sales Tax	\$41,202	\$50,000	\$59,330	\$60,000
4200-002	Gasoline Tax	\$331	\$500	\$328	\$500
4200-003	Use Tax	\$10,447	\$15,000	\$14,796	\$15,000
4200-004	Cigar Tax	\$274	\$500	\$317	\$500
4210	Other Tax				
4210-001	Alcohol/Beverage Tax	\$1,971	\$2,500	\$2,116	\$2,500
4210-003	Vehicle Tax	\$1,286	\$2,000	\$1,367	\$2,000
4230	Franchise Tax				
4230-001	Summit Gas	\$1,370	\$1,500	\$882	\$1,500
4230-003	Public Service Company	\$5,828	\$8,000	\$5,786	\$8,000
4230-004	Southwestern Bell Telephone	\$38	\$50	\$27	\$50
4300	Rent				
4300-001	Building Rent	\$1,125	\$1,500	\$1,105	\$1,500
4400	Miscellaneous Revenue:				
4401	Other	\$752	\$1,000	\$1,998	\$2,000
4402	APRA	\$49,113	\$18,164	\$0	\$0
4403	FEMA DR4575 2020	\$0	\$35,100	\$0	\$0
4600	Interest				
4600-001	Interest Income	\$146	\$400	\$134	\$200
4700	Fund Balance				
4700-001	Available Fund Balances	\$100,000	\$160,000	\$140,000	\$140,000
Total Funds Available		\$213,883	\$296,386	\$228,186	\$233,750



**TOWN OF POCASSET
MAINTENANCE AND OPERATIONS
BUDGET
FY2024-25**

GENERAL FUND
DEPARTMENT NO. 10

Account No.	Description	Actual FY22-23	Budget FY23-24	Estimated FY23-24	Budget FY24-25
5200	Maintenance and Operation				
5201	Supplies	\$4,598	\$6,000	\$5,320	\$6,000
	Bank Charges	\$0	\$50	\$0	\$50
	Postage	\$126	\$200	\$0	\$200
5205	Maintenance-Property/Building	\$11,424	\$50,000	\$6,015	\$30,000
	Lawn supplies	\$10,378	\$10,000	\$1,382	\$10,000
5206	Utilities				
	Telephone	\$915	\$1,500	\$989	\$1,500
	Natural Gas	\$1,535	\$2,000	\$1,194	\$2,000
	Electricity	\$5,255	\$8,000	\$6,329	\$8,000
	Water & Garbage & Sewer	\$545	\$500	\$404	\$500
	Trash Roll Off	\$80	\$1,000	\$0	\$500
5207	Insurance	\$4,647	\$6,000	\$6,634	\$7,000
5210	Legal Notice and Publications	\$249	\$300	\$256	\$300
	Total Maintenance and Operations	\$39,752	\$85,550	\$28,523	\$66,050
5300	Other Services and Charges				
5301	Operational Contracts	\$53,800	\$60,000	\$54,980	\$60,000
	Audit fee	\$3,800	\$5,000	\$5,250	\$5,000
	Legal Fees	\$4,141	\$25,000	\$3,193	\$25,000
	Fees(Sam's/OML/ASCOG)	\$517	\$500	\$517	\$500
	Bonds	\$300	\$300	\$200	\$300
	Training	\$94	\$200	\$0	\$0
5302	Health and safety	\$0	\$0	\$0	\$0
	Total Other Services and Charges	\$62,652	\$91,000	\$64,140	\$90,800
5600	Undesignated Expenses				
	Designated Reserves	\$0	\$30,000	\$0	\$30,000
	Total Undesignated Expenses	\$0	\$30,000	\$0	\$30,000
6000	Capital Equipment				
	Demolition	\$0	\$30,000	\$0	\$30,000
	Property acquisition	\$0	\$0	\$0	\$0
	Furnishing	\$0	\$10,000	\$0	\$5,000
	ADP (computer/printer)	\$0	\$2,000	\$0	\$2,000
	Street Improvements	\$0	\$5,000	\$0	\$1,000
	Equipment	\$18,300	\$10,000	\$1,508	\$2,500
	Signage	\$0	\$5,000	\$0	\$500
	Engineer Service	\$0	\$5,000	\$0	\$3,000
	Total Capital Equipment	\$18,300	\$67,000	\$1,508	\$44,000
5200	Total Maintenance and Operations	\$39,752	\$85,550	\$28,523	\$66,050
5300	Total Other Expenses	\$62,652	\$91,000	\$64,140	\$90,800
5600	Total Undesignated Expenses	\$0	\$30,000	\$0	\$30,000
6000	Total Capital Equipment	\$18,300	\$67,000	\$1,508	\$44,000
	Departmental Total	\$120,704	\$273,550	\$94,171	\$230,850



**TOWN OF POCASSET
REVENUE
BUDGET
FY2024-25**

Grants and Donation
FUND NO. 60

[illegible]

**TOWN OF POCASSET
MAINTENANCE AND OPERATIONS**

**BUDGET
FY2024-25**

**GRANTS AND DONATIONS
DEPARTMENT NO. 60**

Account No.	Description	Actual FY22-23	Budget FY23-24	Estimated FY23-24	Budget FY24-25
5200	Maintaince & Operations				
5201	Bank charges	\$0	\$0	\$0	\$0
	Total Maintance & Operations	\$0	\$0	\$0	\$0
5300	Other Services and Charges				
5305	Grants and Donations				
	REAP Grant	\$0	\$45,000	\$45,000	\$45,000
	Total Other Services	\$0	\$0	\$0	\$0
5200	Total Other Services	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$45,000</u>
	Departmental Total	\$0	\$0	\$0	\$45,000

Town of Pocasset, Oklahoma
Budget Summary
FY2024-25
 (All Funds)

Series No.	Fund No.	Fund Type	Projected Fund Balance	Projected Revenues				Total	Projected Expenditures			Total	Projected Fund Balance
				Taxes	Transfers	Grants	Others		Personnel	M and O	Capital		
10	10	General Fund	\$ 140,000	\$ 93,750	\$ -			\$ 233,750	\$ -	\$ 186,850	\$ 44,000	\$ 230,850	\$ 2,900
60	60	Trust and Agency Fund											
		Dept. 60-Grants and Donations	\$ -		\$ -	\$ 45,000		\$ 45,000	\$ -			\$ 45,000	
		Total*	\$ 140,000	\$ 93,750	\$ -	\$ 45,000		\$ 278,750	\$ -	\$ 186,850	\$ 44,000	\$ 275,850	\$ 2,900
Note: * Total revenues include grant proceeds.													
Less Transfers and Grants					\$ -	\$ 45,000		\$ (233,750)					

The City of Pocasset operates under the Municipal Budget Act Title 11, Sections 17-201 through 17-216 of the Oklahoma Statutes, as revised.
 A Public Hearing will be held on June 4, 2024 at 6:00 pm in the Community Center, Pocasset, OK. 73079. The purpose of this public hearing is to receive comments on the proposed FY 2024-25 budget.

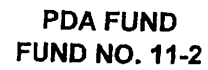
The City of Pocasset encourages your comments. Any person wishing to comment on the proposed budget may do so in writing or may appear at the public hearing. The proposed budget summary is as stated above:

Published this 23th day of May, 2024

Attested:
 Peggy Riley, City Clerk

Christle Rainey, Mayor



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